

St. Anne Orthodox Church
Income and Expenses - Actual vs. Budget
For Selected Accounts

| | 12/1/09- 12/31/09 ACTUAL | 12/1/09- 12/31/09 BUDGET | DOLLAR CHANGE |
|---------------------------|--------------------------------|--------------------------------|-----------------------|
| INCOME | | | |
| Income | | | |
| Candle Fund Income | \$ 705.23 | \$ 691.00 | \$ 14.23 |
| Church Supplies Income | 0.00 | 25.00 | (25.00) |
| Liturgical Mat. Income | 0.00 | 50.00 | (50.00) |
| Nat. Assessment Income | 210.00 | 1,260.00 | (1,050.00) |
| Plate | 6,627.75 | 2,587.00 | 4,040.75 |
| Pledge | 16,529.00 | 32,860.00 | (16,331.00) |
| | <hr/> | <hr/> | <hr/> |
| Total Income | \$ 24,071.98 | \$ 37,473.00 | \$ (13,401.02) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL INCOME | \$ 24,071.98 | \$ 37,473.00 | \$ (13,401.02) |
| EXPENSE | | | |
| Expense | | | |
| Advertising | \$ 41.36 | \$ 40.36 | \$ (1.00) |
| Candle Fund Expense | 723.84 | 242.00 | (481.84) |
| Car Reimbursement | 666.67 | 666.67 | 0.00 |
| Cons. Loan Interest | 1,414.53 | 2,081.00 | 666.47 |
| Cons. Loan Principal Exp. | 1,346.41 | 680.00 | (666.41) |
| Equipment, Office | 64.08 | 0.00 | (64.08) |
| Health Insurance | 479.87 | 140.27 | (339.60) |
| Housing Allowance | 1,333.33 | 1,333.33 | 0.00 |
| Liturgical Materials | 94.94 | 48.00 | (46.94) |
| Maintenance | 8.71 | 0.00 | (8.71) |
| National Assessment Exp. | 241.09 | 248.00 | 6.91 |
| Postage & Mailing | 67.87 | 83.00 | 15.13 |
| Priest Stipend | 3,562.00 | 3,062.00 | (500.00) |
| Retirement | 263.72 | 263.72 | 0.00 |
| Supplies, Church | 0.00 | 141.00 | 141.00 |
| Supplies, Office | 209.80 | 0.00 | (209.80) |
| Tithe (Candle Fund) | 46.11 | 10.00 | (36.11) |
| Tithe (Operating Fund) | 1,300.31 | 823.00 | (477.31) |
| Utilities | 496.85 | 525.00 | 28.15 |
| | <hr/> | <hr/> | <hr/> |
| Total Expense | \$ 12,361.49 | \$ 10,387.35 | \$ (1,974.14) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL EXPENSE | \$ 12,361.49 | \$ 10,387.35 | \$ (1,974.14) |
| | <hr/> | <hr/> | <hr/> |
| NET INCOME (LOSS) | \$ 11,710.49 | \$ 27,085.65 | \$ (15,375.16) |

St. Anne Orthodox Church
Income and Expenses - Actual vs. Budget
For Selected Accounts

| | 1/1/09- 12/31/09 ACTUAL | 1/1/09- 12/31/09 BUDGET | DOLLAR CHANGE |
|---------------------------|-------------------------------|-------------------------------|---------------------------|
| INCOME | | | |
| Income | | | |
| Candle Fund Income | \$ 6,202.10 | \$ 8,962.00 | \$ (2,759.90) |
| Christian Ed Income | 60.00 | 0.00 | 60.00 |
| Church Supplies Income | 115.00 | 250.00 | (135.00) |
| Liturgical Mat. Income | 572.50 | 500.00 | 72.50 |
| Nat. Assessment Income | 1,095.00 | 1,375.00 | (280.00) |
| Plate | 20,153.34 | 17,550.00 | 2,603.34 |
| Pledge | 115,939.00 | 113,095.00 | 2,844.00 |
| Total Income | <u>\$ 144,136.94</u> | <u>\$ 141,732.00</u> | <u>\$ 2,404.94</u> |
| TOTAL INCOME | <u>\$ 144,136.94</u> | <u>\$ 141,732.00</u> | <u>\$ 2,404.94</u> |
| EXPENSE | | | |
| Expense | | | |
| Advertising | \$ 992.72 | \$ 833.24 | \$ (159.48) |
| Candle Fund Expense | 2,918.44 | 3,073.00 | 154.56 |
| Car Reimbursement | 8,000.04 | 8,000.04 | 0.00 |
| Christian Education | 546.10 | 0.00 | (546.10) |
| Conference Reg. & Exp. | 301.71 | 2,000.00 | 1,698.29 |
| Cons. Loan Interest | 21,414.97 | 25,607.50 | 4,192.53 |
| Cons. Loan Principal Exp. | 11,716.31 | 7,523.44 | (4,192.87) |
| Diocesan Assembly | 606.39 | 2,000.00 | 1,393.61 |
| Equipment, Office | 64.08 | 500.00 | 435.92 |
| Health Insurance | 2,022.84 | 1,683.24 | (339.60) |
| Housing Allowance | 15,999.96 | 15,999.96 | 0.00 |
| Liturgical Materials | 1,503.55 | 1,103.00 | (400.55) |
| Maintenance | 1,638.04 | 900.00 | (738.04) |
| Miscellaneous Expenses | 94.27 | 204.00 | 109.73 |
| National Assessment Exp. | 4,151.09 | 3,638.75 | (512.34) |
| Postage & Mailing | 473.44 | 769.00 | 295.56 |
| Priest Stipend | 37,368.00 | 36,868.00 | (500.00) |
| Property Insurance | 1,111.25 | 1,004.00 | (107.25) |
| Retirement | 3,172.08 | 3,172.08 | 0.00 |
| Retirement - Asst Priest | 190.00 | 190.00 | 0.00 |
| Supplies, Church | 636.54 | 1,997.00 | 1,360.46 |
| Supplies, Office | 760.79 | 1,148.00 | 387.21 |
| Tithe (Candle Fund) | 375.22 | 608.00 | 232.78 |
| Tithe (Operating Fund) | 15,057.11 | 13,148.00 | (1,909.11) |
| Utilities | 7,777.71 | 8,014.00 | 236.29 |
| Total Expense | <u>\$ 138,892.65</u> | <u>\$ 139,984.25</u> | <u>\$ 1,091.60</u> |
| TOTAL EXPENSE | <u>\$ 138,892.65</u> | <u>\$ 139,984.25</u> | <u>\$ 1,091.60</u> |
| NET INCOME (LOSS) | <u><u>\$ 5,244.29</u></u> | <u><u>\$ 1,747.75</u></u> | <u><u>\$ 3,496.54</u></u> |

| St. Anne Orthodox Church | 2009 Projected Budget with Higher Loan Payment - Actual | | | | | | | | | | | | 12/31/2009 |
|--|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|----------------|----------------|------------|
| Income and Expenses - Budget | | | | | | | | | | | | | |
| For Account Group Operating Fund | | | | | | | | | | | | | |
| January 01 through December 31, 2009 | | | | | | | | | | | | | |
| | 1/1- 1/31 | 2/1- 2/28 | 3/1- 3/31 | 4/1- 4/30 | 5/1- 5/31 | 6/1- 6/30 | 7/1- 7/31 | 8/1- 8/31 | 9/1- 9/30 | 10/1- 10/31 | 11/1- 11/30 | 12/1- 12/31 | TOTAL |
| INCOME | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual |
| Income | | | | | | | | | | | | | |
| Candle Fund Income | \$634 | \$396 | \$470 | \$589 | \$438 | \$468 | \$462 | \$437 | \$553 | \$504 | \$546 | \$705 | \$6,202 |
| Christian Ed. Income | \$0 | \$40 | \$0 | \$0 | \$20 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$60 |
| Church Supplies | \$0 | \$0 | \$50 | \$0 | \$15 | \$0 | \$0 | \$50 | \$0 | \$0 | \$0 | \$0 | \$115 |
| Liturgical Materials | 0 | 0 | \$170 | \$150 | \$43 | \$50 | \$50 | \$0 | \$50 | \$0 | \$60 | \$0 | \$573 |
| Plate | \$929 | \$708 | \$770 | \$1,821 | \$1,403 | \$920 | \$2,217 | \$1,338 | \$946 | \$1,310 | \$1,163 | \$6,628 | \$20,153 |
| Pledge | 6,143 | 7,843 | 8,438 | 6,419 | 7,228 | 5,988 | 11,708 | 10,785 | 11,449 | 11,569 | 11,840 | 16,529 | \$115,939 |
| Nat. Assess. Income | \$115 | \$70 | \$20 | \$105 | \$250 | \$10 | \$0 | \$0 | \$0 | \$0 | \$315 | \$210 | \$1,095 |
| Total Income | \$7,821 | \$9,057 | \$9,918 | \$9,084 | \$9,396 | \$7,436 | \$14,437 | \$12,610 | \$12,998 | \$13,383 | \$13,924 | \$24,072 | \$144,137 |
| TOTAL INCOME | \$7,821 | \$9,057 | \$9,918 | \$9,084 | \$9,396 | \$7,436 | \$14,437 | \$12,610 | \$12,998 | \$13,383 | \$13,924 | \$24,072 | \$144,137 |
| EXPENSE | | | | | | | | | | | | | |
| Expense | | | | | | | | | | | | | |
| All American Council | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Advertising | \$238 | \$294 | \$48 | \$81 | \$2 | \$41 | \$42 | \$42 | \$41 | \$42 | \$80 | \$41 | \$993 |
| Candle Fund Expense | \$171 | \$422 | \$174 | \$89 | \$611 | \$287 | \$249 | \$84 | \$25 | \$0 | \$85 | \$724 | \$2,918 |
| Car Reimbursement | \$667 | \$667 | \$667 | \$667 | \$667 | \$667 | \$667 | \$667 | \$667 | \$667 | \$667 | \$667 | \$8,000 |
| Choir | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Christian Education | \$0 | \$0 | \$0 | \$390 | \$0 | \$33 | \$0 | \$0 | \$0 | \$123 | \$0 | \$0 | \$546 |
| Clergy Conference Reg. & Expenses | \$0 | \$302 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$302 |
| Continuing Education | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Deacon Travel Allowance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Diocesan Assembly | \$0 | \$0 | \$0 | \$0 | \$0 | \$130 | \$476 | \$0 | \$0 | \$0 | \$0 | \$0 | \$606 |
| Equipment, Office | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$64 | \$64 |
| Equipment, Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Health Insurance | \$140 | \$140 | \$140 | \$140 | \$140 | \$140 | \$140 | \$140 | \$140 | \$140 | \$140 | \$480 | \$2,023 |
| Housing Allowance | \$1,333 | \$1,333 | \$1,333 | \$1,333 | \$1,333 | \$1,333 | \$1,333 | \$1,333 | \$1,333 | \$1,333 | \$1,333 | \$1,333 | \$15,999 |
| Liturgical Materials | \$147 | \$27 | \$52 | \$311 | \$95 | \$95 | \$0 | \$101 | \$274 | \$169 | \$137 | \$95 | \$1,503 |
| Loan Interest Payment | \$2,146 | \$2,141 | \$1,930 | \$2,131 | \$2,059 | \$2,122 | \$1,718 | \$1,472 | \$1,460 | \$1,407 | \$1,407 | \$1,415 | \$21,408 |
| Loan Principal Payment | \$615 | \$620 | \$831 | \$629 | \$702 | \$639 | \$517 | \$763 | \$775 | \$827 | \$827 | \$820 | \$8,563 |
| Loan Principal Payment (Additional) | | | | | | | \$527 | \$527 | \$527 | \$527 | \$527 | \$527 | \$3,161 |
| Maintenance | \$0 | \$0 | \$0 | \$0 | \$390 | \$201 | \$195 | \$217 | \$195 | \$195 | \$236 | \$9 | \$1,638 |
| Miscellaneous Expenses | \$0 | \$11 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$83 | \$0 | \$0 | \$0 | \$94 |
| National Assessment (3% of Income or 105/person) | \$674 | \$232 | \$262 | \$314 | \$281 | \$272 | \$229 | \$464 | \$393 | \$388 | \$402 | \$241 | \$4,151 |
| Postage & Mailing | \$84 | \$0 | \$126 | \$0 | \$53 | \$48 | \$43 | \$0 | \$44 | \$0 | \$8 | \$68 | \$473 |
| Priest Stipend (2% Cut in March) | \$3,124 | \$3,124 | \$3,062 | \$3,062 | \$3,062 | \$3,062 | \$3,062 | \$3,062 | \$3,062 | \$3,062 | \$3,062 | \$3,562 | \$37,368 |
| Property Insurance | \$251 | \$0 | \$0 | \$265 | \$19 | \$0 | \$289 | \$0 | \$0 | \$289 | \$0 | \$0 | \$1,111 |
| Retirement (6%) | \$267 | \$267 | \$264 | \$264 | \$264 | \$264 | \$264 | \$264 | \$264 | \$264 | \$264 | \$264 | \$3,172 |
| Retirement - Assist. Priest | \$190 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$190 |
| Supplies, Church | \$0 | \$0 | \$0 | \$114 | \$0 | \$0 | \$22 | \$284 | \$0 | \$80 | \$136 | \$0 | \$637 |
| Supplies, Office | \$35 | \$103 | \$40 | \$15 | \$73 | \$16 | \$0 | \$193 | \$110 | -\$33 | \$0 | \$210 | \$761 |
| Tithe (Candle Fund) | \$45 | \$46 | -\$3 | \$30 | \$50 | -\$17 | \$18 | \$21 | \$35 | \$53 | \$50 | \$46 | \$375 |
| Tithe (Operating Fund) | \$3,760 | \$707 | \$859 | \$921 | \$824 | \$863 | \$691 | \$1,393 | \$1,212 | \$1,240 | \$1,288 | \$1,300 | \$15,057 |
| Utilities (Total) | \$673 | \$793 | \$842 | \$747 | \$615 | \$514 | \$654 | \$649 | \$687 | \$621 | \$486 | \$497 | \$7,778 |
| Phone | \$68 | \$70 | \$68 | \$69 | \$69 | \$69 | \$69 | \$72 | \$72 | \$71 | \$71 | \$79 | \$845 |
| Cell Phone | \$72 | \$173 | \$100 | \$100 | \$100 | \$100 | \$100 | \$100 | \$100 | \$100 | \$100 | \$100 | \$1,245 |
| Electricity | \$238 | \$194 | \$210 | \$201 | \$225 | \$197 | \$374 | \$346 | \$406 | \$334 | \$206 | \$174 | \$3,105 |
| Gas | \$237 | \$271 | \$365 | \$279 | \$123 | \$49 | \$12 | \$12 | \$11 | \$12 | \$10 | \$43 | \$1,423 |
| Internet | \$59 | \$59 | \$59 | \$59 | \$59 | \$59 | \$59 | \$79 | \$59 | \$63 | \$59 | \$61 | \$734 |
| Dumpster Fee | | | \$40 | \$40 | \$40 | \$40 | \$40 | \$40 | \$40 | \$40 | \$40 | \$40 | \$400 |
| Visiting Clergy | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Expense | \$14,561 | \$11,230 | \$10,626 | \$11,504 | \$11,240 | \$10,709 | \$11,134 | \$11,675 | \$11,325 | \$11,392 | \$11,135 | \$12,361 | \$138,892 |
| TOTAL EXPENSE | \$14,561 | \$11,230 | \$10,626 | \$11,504 | \$11,240 | \$10,709 | \$11,134 | \$11,675 | \$11,325 | \$11,392 | \$11,135 | \$12,361 | \$138,892 |
| NET INCOME (LOSS) | (\$6,740) | (\$2,174) | (\$708) | (\$2,420) | (\$1,843) | (\$3,273) | \$3,303 | \$936 | \$1,673 | \$1,991 | \$2,788 | \$11,711 | \$5,245 |
| Cummulative Net Income (Loss) | (\$6,740) | (\$8,913) | (\$9,622) | (\$12,041) | (\$13,884) | (\$17,157) | (\$13,854) | (\$12,918) | (\$11,245) | (\$9,254) | (\$6,466) | \$5,245 | |

**St. Anne Orthodox Church
Balance Sheet - Actual
For Selected Accounts
As of December 31, 2009**

ASSETS

| | |
|---------------------------|------------|
| Checking | |
| St. Anne Orthodox Church | \$ 39,708 |
| Y-12 Checking Account | 1,153 |
| | \$ 40,861 |
| Total Checking | |
| Savings | |
| SunTrust Building Savings | \$ 39,833 |
| Y-12 Moneymrkt 49438-075 | 187 |
| Y-12 Savings - 49438-00 | 5 |
| | \$ 40,025 |
| Total Savings | |
| Other assets | |
| Church Building | \$ 403,337 |
| Lot Next Door | 160,000 |
| | \$ 563,337 |
| Total Other assets | |
| | \$ 644,222 |

LIABILITIES

| | |
|--------------------------------|------------|
| Other liabilities | |
| Consolidated Loan | \$ 242,320 |
| | \$ 242,320 |
| Total Other liabilities | |
| | \$ 242,320 |

EQUITY

| | |
|---|------------|
| Fund balance | |
| Bishop's Reception | \$ 567 |
| Building Fund | 49,909 |
| Calendar Fund | 9 |
| Candle Fund | 2,908 |
| Continuing Education Fund | 9 |
| Discretionary Fund | 329 |
| Flower Fund | 248 |
| General Operating Fund | 18,296 |
| Icon Fund | 250 |
| Library Fund | 735 |
| Memorial Fund | 3,963 |
| Misc. Church Furnishings | 1,000 |
| OCF Fund | 219 |
| Outreach Fund | 1,161 |
| Server Robes | 112 |
| | \$ 79,716 |
| Total Fund balance | \$ 79,716 |
| Owner's Equity | 322,186 |
| | \$ 401,903 |
| Total Equities | |
| | \$ 401,903 |
| TOTAL LIABILITIES & EQUITY | |
| | \$ 644,222 |